



October 25, 2024

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS OF DOLMEN CITY REIT
FOR THE YEAR ENDED 30th JUNE 2024**

Dear Sir,

We have to inform you that Board of Directors of Arif Habib Dolmen REIT Management Limited, the Management Company of **Dolmen City REIT** (the Scheme), in their meeting held on Friday, October 25, 2024 at 04:00 a.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Scheme are attached herewith.

The Annual Report of the Scheme for the year ended June 30, 2024 will be transmitted through PUCARS, within specified time.

Yours' faithfully,


Razi Haider
CFO & Company Secretary



We hereby inform you that the Board of Directors of Arif Habib Dolmen REIT Management Limited, the Management Company of Dolmen City REIT (the Scheme), in their meeting held on Friday, October 25, 2024 at 04:00 p.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, have approved the following financial results:

DOLMEN CITY REIT
Statement of Profit or Loss
For the year ended 30 June 2024

	30 June 2024	30 June 2023
	----- (Rupees in '000) -----	
Revenue		
Rental income	4,854,664	4,318,760
Marketing income	303,933	258,387
	<u>5,158,597</u>	<u>4,577,147</u>
Administrative and operating expenses	(817,812)	(580,271)
Impairment loss on receivables	7,260	(17,688)
Net operating income	<u>4,348,045</u>	<u>3,979,188</u>
Other income	338,952	244,338
	<u>4,686,997</u>	<u>4,223,526</u>
Management fee	(130,441)	(119,376)
Sindh sales tax on management fee	(16,957)	(15,519)
Trustee fee	(21,740)	(19,896)
Sindh sales tax on trustee fee	(2,826)	(2,586)
	<u>(171,964)</u>	<u>(157,377)</u>
Profit before change in fair value of Investment property	<u>4,515,033</u>	<u>4,066,149</u>
Unrealised gain on remeasurement of fair value of Investment property	3,625,022	5,225,670
Profit before taxation	<u>8,140,055</u>	<u>9,291,819</u>
Taxation	-	-
Profit for the year	<u>8,140,055</u>	<u>9,291,819</u>
	----- (Rupees) -----	
Distributable income - earnings per unit	2.03	1.83
Undistributable unrealised fair value gains - earnings per unit	1.63	2.35
Earnings per unit - Basic and diluted	<u>3.66</u>	<u>4.18</u>


Razi Haider*
CFO & Company Secretary