



October 29, 2024

FORM-7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS OF DOLMEN CITY REIT  
FOR THE QUARTER ENDED 30 SEPTEMBER 2024**

Dear Sir,


We have to inform you that Board of Directors of Arif Habib Dolmen REIT Management Limited, the REIT Management Company of **Dolmen City REIT** (the Scheme), in their meeting held on Tuesday, October 29, 2024 at 02:30 p.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, recommended the following:


- |       |   |            |
|-------|---|------------|
| (i)   | <b>CASH DIVIDEND</b>  |            |
|       | The Board of Directors have declared and approved a dividend of Rs. NIL per unit i.e. NIL %. However, the Board of Directors have already declared interim cash dividend of Re. 0.50 per unit i.e. 5% in their earlier meeting. |            |
| (ii)  | <b>BONUS SHARES</b>   | <b>NIL</b> |
| (iii) | <b>RIGHT SHARES</b>   | <b>NIL</b> |
| (iv)  | <b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>   | <b>NIL</b> |
| (v)   | <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>  | <b>NIL</b> |

The financial results of the Scheme are attached herewith.

The quarterly report of the Scheme for the quarter ended 30 September 2024 will be transmitted through PUCARS, within specified time.

Yours' faithfully,

  
**Razi Haider**  
CFO & Company Secretary





We hereby inform you that the Board of Directors of Arif Habib Dolmen REIT Management Limited, the Management Company of Dolmen City REIT (the Scheme), in their meeting held on Tuesday, October 29, 2024 at 02:30 p.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, have approved the following financial results:

### Dolmen City REIT

Condensed Interim Statement of Profit or Loss (Unaudited)

For the three months period ended 30 September 2024

	30 September 2024	30 September 2023
	----- (Rupees in '000) -----	
<b>Revenue</b>		
Rental income	1,286,261	1,200,241
Marketing income	<u>83,587</u>	<u>60,291</u>
	1,369,848	1,260,532
Administrative and operating expenses	<u>(304,922)</u>	<u>(166,467)</u>
<b>Net operating income</b>	1,064,926	1,094,065
Other income	<u>90,813</u>	<u>85,327</u>
	1,155,739	1,179,392
Management fee	<u>(31,948)</u>	<u>(32,822)</u>
Sindh sales tax on management fee	<u>(4,792)</u>	<u>(4,267)</u>
Trustee fee	<u>(5,325)</u>	<u>(5,470)</u>
Sindh sales tax on trustee fee	<u>(799)</u>	<u>(711)</u>
	(42,864)	(43,270)
<b>Profit before change in fair value of investment property</b>	<u>1,112,875</u>	<u>1,136,122</u>
Unrealised gain on remeasurement of fair value of investment property	-	-
<b>Profit before taxation</b>	<u>1,112,875</u>	<u>1,136,122</u>
Taxation	-	-
<b>Profit for the period</b>	<u>1,112,875</u>	<u>1,136,122</u>
	----- (Rupees) -----	
Earnings per unit - Distributable income	0.5005	0.5109
Earnings per unit - Undistributable Income / Unrealised fair value gains	-	-
<b>Earnings per unit - Basic and diluted</b>	<u>0.5005</u>	<u>0.5109</u>

  
  
**Razi Haider**  
 CFO & Company Secretary